

Town of Keachi

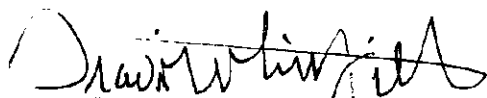
ANNUAL SWORN FINANCIAL STATEMENTS AND
CERTIFICATION OF REVENUES \$50,000 OR LESS

The annual sworn financial statements are required by Louisiana Revised Statute 24:514 to be filed with the Legislative Auditor within 90 days after the close of the fiscal year. The certification of revenues \$50,000 or less if applicable, is required by Louisiana Revised Statute 24:513 (1) (1) C (1).

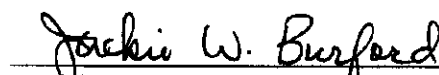
AFFIDAVIT

Personally came and appeared the undersigned Travis E. Whitfield, Mayor, who, duly sworn, deposes and says that the financial statements herewith given present fairly the financial position of the Town of Keachi as of December 31, 2006, and the results of operations for the year then ended, in accordance with the basis of accounting described within the accompanying financial statements.

In addition, Travis E. Whitfield, Mayor, who, duly sworn, deposes and says that the Town of Keachi received \$50,000 or less in revenues and other sources for the year ending December 31, 2006, and accordingly, is not required to have an audit for the previously mentioned fiscal year end.


Travis E. Whitfield, Mayor

Sworn to and subscribed before me, this 22 day of February, 2007.


Jackie W. Burford, Notary Public

#7434

The Honorable Travis E. Whitfield
Mayor, Town of Keachi
P. O. Box 10
Keachi LA 71046-0010
318-933-8371

Under provisions of state law, this report is a public document. A copy of the report has been submitted to the entity and other appropriate public officials. The report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Release Date 3-7-07

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2007 FEB 28 AM 10:31

Town of Keachi

Statement of Cash Receipts and Disbursements
For the Year Ended December 31, 2006

RECEIPTS	General Fd.	Other Fd.	Other Fd.	Total
Interest Income			\$ 113.68	\$ 113.68
Occupational License	\$ 6,108.66			6,168.66
Sales & Use Tax		19,052.56		19,052.56
Utility Franchise Tax	7,464.53			7,464.53
Rental Fee	85.00			85.00
From Reserves				
Total Receipts	\$13,658.19	\$19,052.56	\$ 113.68	\$ 32,824.43
DISBURSEMENTS				
Advertising	\$ 169.09			\$ 169.09
Building Insurance	354.00			354.00
Building Maintenance	256.20			256.20
Contract Secretarial	3,000.00			3,000.00
Dues	220.00			220.00
Liability Insurance	2,495.00			2,495.00
Office Supplies	305.88			305.88
Road Maintenance	891.45			891.45
Utilities	2,877.70			2,877.70
To Reserves				
From Sales & Use Tax				
Total Disbursements	\$ 10,569.32	\$ 0.00	\$ 0.00	\$ 10,569.32
Increase or (decrease) in fund balance	\$ 3,088.87	\$19,052.87	\$ 113.68	
Fund Balance at beginning of year	\$ 4,652.11	\$29,653.57		
Fund Balance (deficit) at end of year	\$7,740.98	\$29,653.57	\$18,946.11	\$56,340.66

Town of Keachi
Proposed Budget 2007

Income

Interest	\$150.00
Occupational Lic. (Insurance)	5,000.00
Occupational Lic. (Other)	1,100.00
Sales & Use Tax	15,000.00
Utility Franchise Tax	7,000.00
Grants/Donations	0.00
Rental Fees	100.00
From Reserves	0.00
Total	\$28,350.00

Expenses

Advertising	\$100.00
Building Insurance	400.00
Building Maintenance	5,500.00
Contract Secretarial	3,000.00
Contributions	0.00
Dues	200.00
Elections	500.00
Liability Insurance	2,500.00
Office Supplies	300.00
Road Maintenance	5,000.00
Utilities	3,500.00
To Reserves	7,350.00
Totals	\$28,350.00

Town of Keachi
Financial Report
December 31, 2006

Income
Account

	Budget	Received	Over/Under Budget
Interest	\$150.00	113.68	(36.32)
Occupational License (Insurance)	5,000.00	4,956.66	(43.34)
Occupational License (Other)	700.00	1,152.00	452.00
Sales & Use Tax	13,000.00	19,052.56	6,052.56
Utility Franchise Tax	6,500.00	7,464.53	964.53
Grants/Donations	0.00	0.00	0.00
Rental Fees	50.00	85.00	35.00
From Reserves	0.00	0.00	0.00
Total	\$25,400.00	\$32,824.43	\$7,424.43

Expenses
Account

	Budget	Expensed	Over/Under Budget
Advertising	\$300.00	169.09	\$130.91
Building Insurance	350.00	354.00	(4.00)
Building Maintenance	500.00	256.20	243.80
Contract Secretarial	3,000.00	3,000.00	00.00
Contributions	0.00	0.00	0.00
Dues	200.00	220.00	(20.00)
Elections	500.00	0.00	500.00
Liability Insurance	2,300.00	2,495.00	(195.00)
Office Supplies	850.00	305.88	544.12
Road Maintenance	1,000.00	891.45	108.55
Utilities	3,750.00	2,877.70	872.30
To Reserves	12,650.00	0.00	12,650.00
Total Expenses	\$25,400.00	\$10,569.32	\$14,830.68

Balances: General \$7,740.98 Sales & Use Tax \$49,491.39

Town of Keachi

Balance Sheet, on December 31, 2006

<u>Assets</u>	General Fd.	Other Fd.	Other Fd.	Total
Cash & Cash equiv on hand	\$ 7,740.98	\$48,912.93	\$ 0.00	\$56,653.91
Investments on hand	0.00	0.00	19,059.79	19,059.79
Office Furnishings	0.00	0.00	0.00	0.00
Equipment	0.00	0.00	0.00	0.00
Total Assets	\$ 7,740.98	\$48,912.93	\$19,059.79	\$75,713.70

Liabilities and Fund Balance

Liabilities	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
Total Liabilites	\$ 0.00	0.00	0.00	0.00
Fund Balance	7,740.98	48,912.93	19,059.79	75,713.70

Total Liabilites & Fund
Balance

\$ 7,740.98 \$48,912.93 \$19,059.79 \$75,713.70

Town of Keachi
P. O. Box 10
Keachi LA 71046-0010

Summary Statement of Financial Condition

Cash/Reserves as of December 31, 2006

Community Bank of Louisiana-Checking Account	\$ 7,740.98
Community Bank of Louisiana-Time Deposit	19,059.79
Capital One Bank-Checking Account	48,912.93

Receivables due: 4th quarter Franchise Tax from Cleco, Panola Harrison and
ATMOS Energy.

Payables: Current utility bills.

Town of Keachi
Post Office Box 10
Keachi LA 71046-0010

The Keachi Town Council met in regular session on Thursday, December 7, 2006 at 6:30 PM in the Keachi Town Hall. The public had been invited to review the 2007 Budget and Ordinance # 21 regarding Uniform Building Code. No one attended.

Present: Mayor Pro-Tem Travis E. Whitfield, Council Members: Chad Burford, Lorice Pipkin and David Toney. Absent: Mayor Terry W. Magee and Council Member Carmen Walker. Guest: John Freeman, Cleco.

After opening prayer and the Pledge of Allegiance led by Council Member Pipkin, Mayor Pro-Tem Travis Whitfield called the meeting to order. The clerk presented the minutes of the last meeting. Motion by Council Member Burford and second by Council Member Toney to dispense with reading of the minutes. Motion carried. Financial statement and monthly income/expense statement were presented by clerk. Motion by Council Member Pipkin and second by Council Member Toney to accept as presented. Motion carried.

Old Business

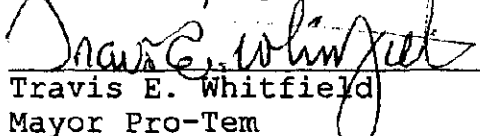
Roads-Discussion regarding Fisher-Davis Road being used by log trucks.

Ordinances-Council Member Whitfield is working on Ordinances.

New Business

Approve 2007 Budget-Motion by Council Member Pipkin and second by Council Member Burford to approve 2007 Budget. Motion carried. Ordinance #21-Ordinance # 21 regarding Construction & Building Codes for the Town of Keachi. Ordinance was read by Clerk to the council. Motion by Council Member Burford and second by Council Member Pipkin to adopt Ordinance # 21. Motion carried by the following votes: 3 Yeas, 0 Nays, 1 Absent, 0 Abstain. Ordinance follows:

Motion by Council Member Toney and second by Council Member Burford to, adjourn. Motion carried.


Travis E. Whitfield
Mayor Pro-Tem


Jackie W. Burford, Clerk